

Sunway Construction bags RM120m contract


CONSTRUCTION

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KUALA LUMPUR: Sunway Construction Sdn Bhd (SCSB) has accepted a Letter of Award (LOA) from Sunway Education Group Sdn Bhd for the proposed development of a Sunway International School worth RM120 million in Selangor.

In a filing with Bursa Malaysia today, [SUNWAY CONSTRUCTION GROUP BHD](#)  said the project commences on June 15, 2020 and is expected to be completed on June 30, 2022.

"The project is expected to contribute positively to the earnings of SunCon Group from the financial year ending Dec 31, 2020 onwards," it said.

The project is subject to normal construction risk of materials price fluctuation. However, with the past experiences and expertise of SCSB in construction projects, this risk could be mitigated.

The total new projects secured by SunCon Group this year, including the school building project amounts to RM688 million. - Bernama

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